

# **AETNA BETTER HEALTH® OF WEST VIRGINIA**



# **2023 ANNUAL COMMUNITY REPORT**

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## **2023 Annual Community Report**

Coventry Health Care of West Virginia, Inc. d/b/a Aetna Better Health of West Virginia (ABHWV) is a locally operated Managed Care Organization licensed in all 55 West Virginia counties. ABHWV participates in the State of West Virginia's Medicaid managed care programs – the Mountain Health Trust program and the Mountain Health Promise program.

ABHWV is a part of Aetna, Inc. – a strong, national health care company. CVS Health Corporation (CVS Health) is Aetna's parent company. ABHWV's home office is in downtown Charleston at 500 Virginia Street, East, Suite 400.

ABHWV provides its members with a copy of the Member Handbook electronically and also upon request. The Member Handbook outlines coverage, explains benefits, details what services are and are not covered, and provides a clear process for resolving complaints. ABHWV's basic health care services are the same as the State Medicaid Program. However, ABHWV provides additional services that may assist members with their health care choices, health promotion, and other services they may require. Members can request additional copies of this information by calling ABHWV's Member Services Department at 888-348-2922.

#### 2023 Directors and Principal Officers of ABHWV are as follows:

#### 2023 Principal Officers (as of year-end)

Todd R. White	. President and CEO
Thorne W. Clark	. Vice President and Secretary
Aaron J. Igdalsky	. Vice President and Asst. Secretary
Steven M. Conte	. Corporate Controller
Tracy L. Smith	. Vice President and Treasurer
Bryan S. Nazworth	. Chief Financial Officer
Derek S. Blunt	. Senior Investment Officer
Frank F. Chronister, III	. Assistant Controller
Peter Keller	. Assistant Controller
Whitney D. Todisco	. Assistant Controller

2023 Directors (as of year-end)

Sonya K. Nelson Bryan S. Nazworth Todd R. White

#### **West Virginia 2023 Statutory Income Statement**

Revenue	\$ 1,335,702,752
Claims Expense	\$ (1,109,478,233)
Administrative Expense	\$ (147,923,558)
Increase in Reserve	\$ 0
Net Investment Gain/(Loss)	\$ 14,525,560
Other Income or Exp	\$ (2,493,766)
Net Losses	\$ 0
Subtotal	\$ 90,332,755
Tax Expense	\$ 18,011,255
Net Income	\$ 72,321,530

### West Virginia 2023 Statutory Balance Sheet

Assets	\$ 669,088,914
Liabilities	\$ 286,449,850
Equity	\$ 382,639,064
Total Liabilities and Equity	\$ 669,088,914